

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB2356
Version:	CS
Request Number:	7865
Author:	Rep. Osborn
Date:	5/10/2017
Impact:	Please see previous summary of this measure

Research Analysis

HB2356 changes the annual due date for payment of corporate franchise tax to the Oklahoma Tax Commission from July 1 to May 1 for taxpayers that were required to remit the maximum amount of franchise tax allowed by state law (\$20,000) for the preceding tax year. This change allows the OTC to pre-collect taxes due 2 months earlier than what is currently allowed.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.